

Tax rates & facts – quick reference guide for the 2012 income year

Personal tax rates

Taxable Income \$	From 1 October 2010
0 – 14,000	10.5%
14,001 – 48,000	17.5%
48,001 – 70,000	30%
Over 70,000	33%

Fringe Benefit Tax (FBT)

	Single rate option	Alternate rate option
Quarters 1-3	49.25%	43%
Quarter 4	49.25% or multi-rate	Multi-rate
Income range \$	Multi-rate	
0 – 12,530	11.73%	
12,531 – 40,580	21.21%	
40,581 – 55,980	42.86%	
Over 55,981	49.25%	

Resident Withholding Tax (RWT)

Dividends paid to individuals & companies 33%

Interest paid

Individuals 10.5%, 17.5%, 30% or 33%
 Companies 28% or 33%

Rate depends on certain criteria and whether rate election made

Corporate Tax

Including those saving through PIEs & other managed funds 28%

Employer Superannuation Contribution Tax (ESCT)

Income range \$	Tax rate
0 – 16,800	10.5%
16,801 – 57,600	17.5%
57,601 – 84,000	30%
84,001 & over	33%

PIE investments: Prescribed Investor Rates (PIR)

Taxable Income \$	Taxable + PIE income less loss \$	PIR
1. 0 – 14,000*	0 – 48,000*	10.5%
2. 0 – 48,000*#	0 – 70,000*#	17.5%
3. Other natural persons outside above thresholds		28%

* Measured for either of the 2 income years before the relevant income year; both thresholds must be met.
 # Row 2 applies if a threshold in row 1 is not met.

NZ resident trustee of testamentary trust who notifies this rate 10.5%
 NZ resident trustee (other than charitable trusts) who notifies this rate 17.5%
 For non residents 28%
 NZ resident trustee (other than charitable trusts) who notifies this rate 28%
 Zero-rated investor (such as a company, charity or a trustee who notifies this rate) 0%

Trust tax rates

Trustee income 33%
 Minor beneficiary (exemptions may apply) 33%
 Beneficiary income (not minors) Marginal rates
 Distributions from non complying trusts 45%

GST rate

On taxable supplies made on or after 1 October 2010 15%
 GST component of GST inclusive amount multiply by 3/23

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